

**PROGRAM OUTCOME
&
COURSE OUTCOME
(COMMERCE)
DEPARTMENT OF ACCOUNTANCY
RADHA GOVINDA BARUAH COLLEGE**

R.G.Baruah College
Department of Accountancy
Programme Outcome and Course Outcome
Updated as per Four Year Undergraduate Programme
(NEP 2020)

BACHELOR OF COMMERCE (B. COM)

PO-1: Demonstrate foundational understanding of commerce and business disciplines such as accounting, finance, marketing, and management, and their application in real-world scenarios.

PO-2: Acquire essential analytical and quantitative skills to address basic business challenges and support decision-making in organizational settings.

PO-3: Understand and apply core concepts in financial accounting, management principles, and economic theories to analyse and solve business problems effectively.

PO-4: Cultivate entrepreneurial thinking by identifying business opportunities, analysing market trends, and creating innovative business models.

PO-5: Build a strong foundation in legal and regulatory aspects of business, ensuring compliance with financial, taxation, and economic laws.

PO-6: Enhance communication, teamwork, and leadership skills through collaborative projects, presentations, and case studies, preparing for professional environments.

PO-7: Develop digital proficiency by integrating technology and tools such as Tally, MS Office, and e-filing systems to improve operational efficiency in business processes.

DEPARTMENT OF ACCOUNTANCY
COURSE OUTCOMES

COURSE - **B. Com (FYUGP)**
SEMESTER - **I**
SUBJECT - **Financial Accounting**
CREDITS - **4**

CO-1: Develop understanding and proficiency in financial accounting principles and concepts needed to effectively prepare financial accounts.

CO-2: Attain knowledge of basic accounting processes and ability to craft financial statements for sole proprietorship businesses and partnership firms.

CO-3: Conceptual knowledge of Accounting Standards (IAS or IFRS) and preparation of reports in accordance with GAAP.

CO-4: Analyse and apply accounting treatments for specific transactions involving hire purchase and installment purchase systems.

CO-5: Understand the accounting process and procedures in case of branch accounting system.

DEPARTMENT OF ACCOUNTANCY
COURSE OUTCOMES

COURSE - B. Com (FYUGP)
SEMESTER - II
SUBJECT - Corporate Accounting
CREDITS - 4

CO-1: Comprehensive understanding of the scope, nature and accounting procedures concerning share buybacks, share valuation and goodwill valuation techniques and their strategic importance in financial decision making.

CO-2: Gaining proficiency in preparation of final accounts and the treatment of advanced topics such as profits prior to incorporation and managerial remuneration.

CO-3: Knowledge of the scope, nature and accounting treatments related to internal corporate restructuring and the implications for financial reporting.

CO-4: Understanding the concept of holding company and the accounting treatments and procedures involved in preparation of their accounts.

CO-5: In-depth exploration of nature and treatment of company amalgamations including consolidation of financial statements and regulatory requirements.

DEPARTMENT OF ACCOUNTANCY
COURSE OUTCOMES

COURSE - **B. Com (FYUGP)**
SEMESTER - **III**
SUBJECT - **Advanced Financial Accounting**
CREDITS - **4**

CO-1: Practical understanding of the concept of Royalty and its accounting treatment.

CO-2: Practical knowledge and application of Departmental accounting.

CO-3: Exposure to the meaning and accounting procedure involved in amalgamation and dissolution of partnership firms

CO-4: Comprehensive understanding of the procedure, calculations and accounting treatment involved in insurance claims to cover business losses.

CO-5: Overview of the concept of Government accounting.

DEPARTMENT OF ACCOUNTANCY
COURSE OUTCOMES

COURSE - **B. Com (FYUGP)**
SEMESTER - **III**
SUBJECT - **E-Filing of Returns - (SEC)**
CREDITS - **3**

CO-1: Understanding the basic concepts of electronic filling of returns and its process.

CO-2: Practical knowledge regarding the basics of computation of total income and tax liability.

CO-3: Introduction to the concept of TDS and GST and various provisions relating to filing of TDS and GST returns.

DEPARTMENT OF ACCOUNTANCY
COURSE OUTCOMES

COURSE - B. Com (FYUGP)
SEMESTER - IV
SUBJECT - Advanced Corporate Accounting
CREDITS - 4

- CO-1:** Overview of Accounting Standards relevant to corporate reporting in India, their application and interpretation.
- CO-2:** Understanding the concept and application of advanced accounting principles and techniques in case of winding up of companies.
- CO-3:** Gaining proficiency in preparation and presentation of accounts of banking and insurance companies.
- CO-4:** Exposure to the concept and procedure of accounting for investments in securities.

DEPARTMENT OF ACCOUNTANCY
COURSE OUTCOMES

COURSE - B. Com (FYUGP)
SEMESTER - IV
SUBJECT - Income Tax Law and Practice
CREDITS - 4

CO-1: Comprehension of Income Tax Laws, key taxation concepts and compliance requirements.

CO-2: Practical tax Computations for individuals and businesses.

CO-3: Insights into basic tax planning within legal frameworks and preparation of tax return.

DEPARTMENT OF ACCOUNTANCY
COURSE OUTCOMES

COURSE - B. Com (FYUGP)
SEMESTER - IV
SUBJECT - Cost Accounting
CREDITS - 4

- CO-1:** Introduction to the concept of cost accounting, cost concepts and classifications and preparation of cost sheet
- CO-2:** Knowledge of inventory control methods and application of cost accounting techniques to determine pricing of material issues and material losses.
- CO-3:** Understanding the accounting and control of labour costs
- CO-4:** Understanding the treatment of overhead costs, their classification, allocation apportionment and absorption.
- CO-5:** Overview of various cost accounting techniques such as job costing, contract costing and process costing.

**DEPARTMENT OF ACCOUNTANCY
COURSE OUTCOMES**

B.COM (CBCS)

SEMESTER-V

SUBJECT – MANAGEMENT ACCOUNTING

- CO-1:** To introduce the students to the concept of management accounting, its nature and scope and importance for managerial control and decision making.
- CO-2:** Understand the purpose and importance of financial statement analysis and learn to interpret and analyse financial statements and identify key financial ratios and metrics.
- CO-3:** Understand the concept and significance of budgetary control in organizational management and learn to develop different types of budgets
- CO-4:** Understand the concept and purpose of standard costing for decision making purposes and Gain proficiency in calculating and analysing variances
- CO-5:** Understand the concept of marginal costing and its distinction from absorption costing and gain insights into the use of marginal costing for decision-making.

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DEPARTMENT OF ACCOUNTANCY
COURSE OUTCOMES

B.COM (CBCS)

SEMESTER-V

SUBJECT – ADVANCED FINANCIAL ACCOUNTING

- CO-1:** To provide a comprehensive understanding of the concept of royalty and its accounting treatment.
- CO-2:** To impart advanced knowledge on financial accounting practices applicable in case of departmental accounts.
- CO-3:** Provide practical knowledge regarding accounting treatment for dissolution and amalgamation of partnership firms including insolvency of partners.
- CO-4:** Explore the nuances of insurance policies and learning to recognize and measure insurance claims including ascertainment of loss of stock and loss of profit.
- CO-5:** Provide an overview of government accounting principles and standards as well as accounts keeping of government accounts.

DEPARTMENT OF ACCOUNTANCY
COURSE OUTCOMES
B.COM (CBCS)
SEMESTER-VI
SUBJECT – ADVANCED CORPORATE ACCOUNTING

- CO-1:** Critically analyze and interpret accounting standards, including Ind AS and IFRS, and evaluate their implications for financial reporting and disclosure requirements.
- CO-2:** Explore the accounting considerations involved in the winding-up process of companies, including the treatment of assets and liabilities during liquidation, distribution to creditors and shareholders, and the preparation of final accounts in accordance with statutory requirements.
- CO-3:** Develop a comprehensive understanding of advanced accounting practices specific to banking companies.
- CO-4:** Understanding the preparation and interpretation of financial statements of insurance companies.
- CO-5:** Exposure to the concept of investment accounts and the accounting treatment involved including the treatment of profit or loss prior to incorporation.

DEPARTMENT OF ACCOUNTANCY
COURSE OUTCOMES
B.COM (CBCS)
SEMESTER-VI
SUBJECT – AUDITING AND CORPORATE GOVERNANCE

- CO-1:** Attain fundamental comprehension of statutory regulations governing company audits and the formulation of audit reports.
- CO-2:** Elucidate the regulatory structure governing audits of Indian companies.
- CO-3:** Acquire insight into auditing principles, methodologies, and practices aligned with contemporary legal mandates and professional benchmarks.
- CO-4:** Exposure to the special areas of Audit and the recent trends in the field.

DEPARTMENT OF ACCOUNTANCY
COURSE OUTCOMES
B.COM (CBCS)
SEMESTER-VI
SUBJECT – INDIRECT TAX LAWS

- CO-1:** Gain a comprehensive understanding of the fundamental concepts and principles of indirect taxation, including types of indirect taxes and their applicability.
- CO-2:** To provide basic knowledge and equip students with application of principles and provisions of VAT, Central excise and Customs Law
- CO-3:** Develop a comprehensive understanding of the concepts, principles, and structure of the Goods and Services Tax (GST), including its scope, applicability, and implications on various sectors of the economy.
- CO-4:** Highlight the GST compliance requirements, including registration, filing of returns, invoicing, input tax credit mechanism, and tax payment procedures.